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**SAMSONITE INTERNATIONAL S.A.**

**新秀麗國際有限公司**

*13-15 Avenue de la Liberté, L-1931 Luxembourg*

**R.C.S. LUXEMBOURG: B 159.469**

*(Incorporated in Luxembourg with limited liability)*

**(Stock code: 1910)**

## **REFINANCING OF 2020 INCREMENTAL TERM LOAN B FACILITY**

Samsonite International S.A. (the “**Company**”) refers to the announcements dated May 3, 2020 (the “**2020 Announcement**”) and June 7, 2021 (the “**2021 Announcement**”) provided to shareholders and potential investors of the Company. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company is pleased to announce that on June 21, 2021 (the “**Effective Date**”) it refinanced the 2020 Incremental Term Loan B Facility that was borrowed on May 7, 2020.

Under the terms of the refinanced 2020 Incremental Term Loan B Facility, the interest rate payable has been reduced with effect from the Effective Date from the previous rate of LIBOR plus 4.50% per annum with a LIBOR floor of 1.00% (or a base rate plus 3.50% per annum) to LIBOR plus 3.00% per annum with a LIBOR floor of 0.75% (or a base rate plus 2.00% per annum). The loans under the refinanced 2020 Incremental Term Loan B Facility were issued with original issue discount with an issue price of 99.75%.

In connection with the refinancing the Group repaid US\$100 million principal amount of its outstanding borrowings under the 2020 Incremental Term Loan B Facility. When combined with the previously announced repayment on June 7, 2021 of US\$125 million principal amount of the Group’s borrowings under its term loan A facility and US\$100 million principal amount of the Group’s borrowings under its revolving credit facility, during June 2021 the Group has repaid a total of US\$325 million principal amount of its indebtedness.

The Company estimates that the refinancing of the 2020 Incremental Term Loan B Facility, together with the repayment of a portion of the Group’s borrowings under its term loan A and revolving credit facilities as described in the 2021 Announcement, will result in a reduction in cash interest payments in the first full year following the Effective Date of more than US\$20 million per annum.

By Order of the Board  
**SAMSONITE INTERNATIONAL S.A.**  
**Timothy Charles Parker**  
*Chairman*

Hong Kong, June 21, 2021

*As of the date of this announcement, the Executive Director is Kyle Francis Gendreau, the Non-Executive Director is Timothy Charles Parker and the Independent Non-Executive Directors are Paul Kenneth Etchells, Jerome Squire Griffith, Keith Hamill, Tom Korbas, Bruce Hardy McLain (Hardy) and Ying Yeh.*